

MEDIA RELEASE FROM SKYLINE ENTERPRISES, QUEENSTOWN

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Skyline Enterprises actively looking to develop Luge site in Gyeonggi Province.

After the recent success of its Skyline Luge operation in Tongyeong, New Zealand tourism company Skyline Enterprises has announced it is actively looking to develop another site in Seoul, South Korea.

Skyline Enterprises has signed a letter of intent with the Provincial Government of Gyeonggi Province in Queenstown, New Zealand yesterday, expressing the intention to invest an estimated USD \$25 million on establishing a Luge facility in the Gyeonggi area.

The company will now work with the Province Officials to identify a suitable site that satisfies all the criteria required for a Skyline Luge development.

Skyline Enterprises' Chairman Mark Quickfall says the innovative Luge adventure ride has been warmly welcomed by the Korean market and the company sees Seoul as a great opportunity to establish another footprint in South Korea.

"We are honored to have hosted members of the Provincial Government of Gyeonggi Province at Skyline Queenstown yesterday. The Luge has proven to be very popular in South Korea so far, so investing in further sites there is a logical decision. It's also great to be able to take this homegrown, Kiwi attraction to more people internationally," Quickfall adds.

A project in Seoul is expected to be as much of a success as Skyline Luge Tongyeong. That project – at that time the largest direct capital investment in South Korea by a New Zealand company – has exceeded Skyline's expectations for visitor numbers and rides completed in its first year of operation.

Quickfall says, "With our unique offering, we have carved out a niche in the tourism scene, but we couldn't have done it without the support of the people of South Korea."

Skyline Luge Tongyeong is South Korea's first Luge attraction. Skyline Enterprises has also announced plans to develop the USD \$25 million Skyline Luge Busan as part of the large-scale Osiria Thema Park venture in 2019-20.

Skyline invented the Luge and has been operating in Rotorua, New Zealand since 1985. The company have since opened another five Skyline Luge sites globally with operations in Singapore, Korea, Canada and New Zealand.



Hyun-Soo Kim, Director General of International Cooperation and Mark Quickfall, Skyline Enterprises' Chairman

Photos

<https://www.dropbox.com/sh/vtfx6e8wr4zk0rq/AAAz3htK0AenGWsPhV3oG7La?dl=0>

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About Skyline Enterprises

Skyline Enterprises is a diversified company operating predominantly in the leisure and entertainment fields both in New Zealand and overseas, with businesses including Skyline Queenstown, Skyline Rotorua, Skyline Properties, The Helicopter Line, Mitre Peak Cruises, Christchurch Casino and Skyline International Luge. For more details visit

<http://www.skylineenterprises.co.nz>

About Skyline Luge

Skyline Luge is a unique wheeled gravity ride that provides riders full control over their descent on purpose built track. The Luge is a fun-filled outdoor experience that is suitable for riders of all ages and experience levels. Once is never enough!